

LA KBANK PAYROLL SERVICE

Product Type:	The Payroll Service suits corporations, ministries and organizations that want to pay salary for their staff in an easy way which is more convenient, reliable and safe, without carrying cash or paying in cash to the staff. The payroll system will transfer the salary of the staff into KBank account every month according to the date the company provides to the bank. This would be a benefit to both the organization and their employees who work in Laos PDR.
Benefits:	<ul style="list-style-type: none"> ✓ The bank will transfer the salary to the staff's KBank account every month on the date given by the company ✓ Reduces the risk of carrying cash for company to pay salaries to employees ✓ Facilitate payroll processing and reduce costs ✓ Employers can transfer from one account to many KBank accounts ✓ Ensure that each employee will receive the right amount to be paid by their employers ✓ The staff conveniently and safely use any services on the KBANK ATMs, K Plus Application or KBANK Service Unit
Product Features:	<ul style="list-style-type: none"> ✓ Provide options to companies or institutions for salary payments to Savings Account or Current Account of their employees through a list name given to KBank by agreement. ✓ Pay the salary for employees in every province in Laos PDR who have KBank Account or K Plus Application Account. ✓ Employees of a company or institution can withdraw their salary at any KBANK ATMs and Bank's branch for free of charge on the salary amount.
Applicants:	Lao Individuals and Juristic , Foreigner Individuals and Juristic
Currency:	Payroll Payment service is offered in LAK only
Terms of Service:	<ul style="list-style-type: none"> - Customers who order to pay must open the savings or current accounts with KBANK (If not have any) - Payrolls via KBANK system between KBANK bank accounts are free of charge. - Employers must provide relevant documents, which should be contained names, A/C number of employees who will receive their salaries, with an authorized signature and stamp (If any) to allow the bank to operate the payroll transaction (If the transfer is over the Counter)
Terms & Conditions:	<ul style="list-style-type: none"> - Service for salary payment from company's account to employees' accounts opened and maintained with KBank: the Applicant may transfer funds from the Applicant's current or savings account(s) to employee's accounts opened and maintained with KBank, provided that the Applicant agrees and authorizes KBank to debit funds from the relevant deposit account(s) and transfer such funds to the relevant deposit account(s) on a specified date/time.
Fees:	According to the service fee the bank announcement periodically.